



**Goa Industrial Development Corporation
(A Government of Goa Undertaking)**



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COVID-19 AMNESTY SCHEME

Goa Industrial Development Corporation (Goa-IDC) hereby announces 'COVID-19 Amnesty Scheme' to provide relief to the industries affected by the COVID-19 pandemic and other difficulties. Under the scheme, the penal interest (simple) imposed on the industries who failed to pay the premium, interest on premium and lease rent shall be **reduced to 5%**. The scheme will come into force with effect from 24th June 2023 and shall be valid for 30 (thirty)days.

To avail this scheme, industries should submit a written request to Goa-IDC's Head Office or concerned Field Manager's Office within the scheme validity period. The industries have the option to pay their dues in a single payment (or) make monthly instalments by submitting post-dated cheques in favour of Goa Industrial Development Corporation. The maximum number of instalments permissible is 8 (eight) to enable Goa-IDC to recover all the pending dues before the end of the current financial year.

If the industries fail to avail the scheme within 30 (thirty) days, the regular penal interest shall be imposed. Further, legal action against the defaulters shall be initiated for recovery of the pending dues after the expiry of the scheme. Goa-IDC shall not announce any further amnesty schemes and appeals to all the industries to clear the dues.

This scheme is one of the strategies to enable the non-functional units restart their operations by clearing the pending dues. Once the dues are cleared, units have options to either continue with their original activity (or) take up a new industrial activity (or) transfer the unit to a prospective entrepreneur. This is expected to generate employment opportunities and boost the economic activity.

A coordination meeting was held with all the field managers/area managers of Goa-IDC to sensitise them for successful implementation of the scheme. All the industry bodies will also be roped in during the implementation stage for encouraging industries avail the benefits of this scheme.

(Pravimal Abhishek Polumatla I.A.S.,)
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