

GOA INDUSTRIAL DEVELOPMENT CORPORATION

BUDGET ESTIMATES FOR THE YEAR 2013-2014
EXPLANATORY MEMORANDUM

The Budget Estimates of the Corporation is divided in two parts i.e. Revenue and Capital. The Revenue part comprises of Revenue Receipts & Expenditure, whereas, Capital part consists of Capital Receipts and Expenditure. The broad outlines are as follows:-

I. REVENUE :-

Revenue Receipts.

During the year 2013-14, the Corporation expect to raise funds to the extent of Rs.2892.00 lakhs. The main items of Revenue Receipts are as follows:-

	Rs. in lakhs
Annual rent of land leased	500.00
Annual rent of building	32.00
Interest	2000.00
Miscellaneous	360.00
TOTAL	2892.00

Revenue Expenditure.

The main items of expenditure on revenue side consists of Pay & Allowances and other Office Contingencies as well as maintenance and repairs of buildings, roads, water supply lines, etc. and depreciation on vehicles, building and others. The main items of expenditure are as follows:-

	Rs. in lakhs
Pay & Allowances	1300.00
Contingencies Expenses	180.00
Water supply and electricity charges	100.00
Maintenance & repairs on building, roads, water supply	200.00
Depreciation on vehicles, building & others	1000.00
TOTAL	2780.00

There is Revenue Surplus of Rs. 112.00 lakhs.

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II. CAPITAL :-

Capital Receipts.

The main items of Capital Receipts are Premium receipt on plots. The details are as follows:-

Capital Receipt Head	Rs. in lakhs
Deposits for lease of plots sheds	25.00
Premium on plots	500.00
Hire Purchase Receipts	5.00
TOTAL	530.00

Capital Expenditure.

Capital Expenditure Head	Rs. in lakhs
Fixed Assets	16.00
Land Development including planning and Construction of roads, buildings, water works, fencing ,etc.	800.00
Acquisition of land including enhancement survey & demarcation planning	200.00
Stock	(-)10.00
Staff Advances	100.00
Sundry Creditors	(-)6.00
TOTAL	1100.00

There is Capital Deficit of Rs.570.00 lakhs.

BUDGET ESTIMATE FOR THE YEAR 2013-2014

(Rs. in lakhs)

Revenue Receipts	Actual for 2012-13	B.E. for 2013-14
1. Annual rent of land leased	335.52	500.00
2. Rent of Bldgs	30.99	32.00
3. Interest received from Banks, plots, sheds and penal Interest.	1939.84	2000.00
4. Misc Income	297.32	360.00
Total	2603.67	2892.00
Revenue Expenditure		
1. Pay & Allowances H.O. site Staff	1101.60	1300.00
2. Contingency Exp.-H.O. -do- Site Office	133.03 16.02	160.00 20.00
3. Depreciation	1223.38	1000.00
4. Repair & Maintenance	71.72	200.00
5. Water supply charges	268.22	100.00
	2807.09	2780.00
Loss:	203.42	Profit: 112.00

BUDGET ESTIMATES OF CAPITAL RECEIPT & CAPITAL EXPENDITURE 2013-14

Rs. in lakhs

Capital Receipts	Actual for 2012-13	Budget Estimates for the year 2013-14.
Deposit for lease of plots & bldgs.	19.13	25.00
Premium of plots	414.67	500.00
H.P. receipts	2.35	5.00
	436.15	530.00
Capital Expenditure		
Fixed Assets	6.04	16.00
Development of Indl. Estates & Areas	864.89	800.00
Deposits against land acquisition awards	730.84	200.00
Stock	--	(-) 10.00
Staff Advances	23.55	100.00
Sundry Creditors	--	(-) 6.00
	1625.32	1100.00

WAYS AND MEANS FOR THE YEAR 2013-2014

(Amount in lakhs)

Opening Balance	Rs.14170.20
Revenue Surplus.....	Rs. 112.00
Capital Deficit.....	Rs. 570.0

STATEMENT OF BUDGET ESTIMATES OF REVENUE RECEIPTS

FOR THE YEAR 2013 -2014

(Amt. in lakhs)

Receipts	Actual for the year 2012-13	Budget Estimate for the year 2013-14
	Rs.	Rs.
Annual rent of land leased	335.52	500.00
Annual rent of Bldg.	30.99	32.00
Interest received from banks	1796.18	1800.00
Interest on Plots	66.69	100.00
Interest on Sheds	4.48	---
Penal Interest	72.48	100.00
	1939.84	2000.00
Misc. Income		
Sale of forms	3.41	5.00
Documentation fees	1.03	1.50
Misc. receipts	24.15	50.00
Processing fees	16.88	20.00
Transfer fees	236.27	250.00
Approval charges	0.72	2.00
Auction receipts	0.18	0.50
Application fees	0.96	2.50
Licence fees	1.70	2.50
Sub lease fees	0.03	1.00
Surrender charges	1 0.20	20.00
Business Promotion	0.03	
Housekeeping & Sec. Services	1.76	
	297.32	360.00
TOTAL	2603.68	2892.00

STATEMENT OF BUDGET ESTABLISHMENT EXPENSES

FOR THE YEAR 2013 -2014

(Amt. in lakhs)

Establishment Expenses	Actual for the year 2012-13	Budget Estimate for the year 2013-14
	Rs.	Rs.
Pay & Allowances Estate	358.42	625.00
Pay & Allowances	445.48	400.00
Leave salary & Pension Contribution of Govt. Staff on deputation and employer Contribution to CPF A/c.	82.45	2.00
Performance allowances	25.98	80.00
Transfer Travelling Allowances	---	1.00
Travelling Allowances Employees	3.34	4.00
Leave Travel Concession	1.50	2.00
Staff Training fees	0.66	1.00
Staff Welfare Expenses	2.74	3.25
Group Accident Insurance	3.97	---
Medical Aid to Staff	23.32	26.75
Tuition Fees	3.37	4.00
Uniform	---	---
Encashment of E.L	0.58	1.00
Pension & Retirement benefits	97.62	150.00
Gratuity Contribution	52.17	
TOTAL	1101.60	1300.00

**STATEMENT OF BUDGET OF CONTINGENCIES EXPENSES
FOR THE YEAR 2013 -2014**

(Rupees in lakhs)

CONTINGENCIES EXPENSES	<u>Budget Estimate for the year 2012-2013.</u>	Budget Estimate for the year 2013-14
1.	2.	3.
Office Rent	---	---
Postage, telephone telex & telegram	3.89	4.50
Bad Debts	0.31	
Cellular phone	0.70	1.00
Stationery & Printing	5.52	6.50
Computer Software	0.36	4.10
Software Consultancy	---	---
Computer Stationery	0.70	1.00
Advertisement & Publicity of tender Notice.	3.84	2.00
Advertisement & Publicity.	3.45	2.00
Books & Periodicals	0.10	---
Business Promotion Expenses.	---	---
Interest of overdraft	1.31	---
Bank commission & Expenses	0.09	0.50
Conveyance Exp.	0.61	1.00
Legal charges	6.81	8.00
Office Sundry Exp.	11.11	12.00
Water & Electricity charges.	3.45	4.00
Refreshment & Entertainment .	3.25	4.00
Fees & Exp. for Professional service	0.06	0.50
R & Ent Gen.	0.54	2.00
Arbitration fees	---	---
Consultant fees	5.70	7.00
News paper & Periodical	0.59	1.00
Membership & Subscription	0.47	0.50
Sitting fees to Directors.	0.31	0.50
Travelling Allowances to Directors.	0.21	0.20
Penalty of Income Tax	0.27	2.00
TOTAL c/f	53.38	64.30

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1.	2.	3.
B/F	53.38	64.30
Contribution for sponsorship	0.15	1.00
Exhibition Expenses	0.27	
Seminar & Conference	1.99	2.00
Security Services	60.66	60.00
Fuel & Lubricant for Vehicle	8.85	10.00
Repairs & Maint. Vehicle	4.96	6.00
Repairs & Maint. Admn.Bldg.	2.11	2.50
Insurance Premium of Buildings	0.14	0.20
Repairs & Maint.of Air Conditioner	2.07	2.50
Repairs & Maint.of Office Equipment	0.72	1.00
R & M of Computer	1.90	2.50
Insurance Premium of Vehicles	0.59	1.00
House tax on Buildings	---	---
Gardening Expenses	0.21	1.00
Testing charges	0.07	---
Lease rent of land	---	---
Honorarium	---	---
Internal Audit Fees	---	---
Audit Fees.	2.10	2.00
Lease Rent Paid	0.31	0.50
House Tax Paid	3.22	3.50
R & M Duplication Machine	2.05	---
TOTAL	142.17	160.00

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DEPRECIATION	1223.38	1000.00
REPAIR & MAINT.		
R & Shed	0.04	0.50
R & M of Canteen Bldg.	7.49	50.00
R & M of Road	11.35	100.00
R & M Streetlight	27.10	30.00
R & M Office Bldg.	5.03	19.50
R & M of Admn Bldg	2.88	5.00
Telepone ,Telex,Telegram Postage Estate	4.03	4.00
Water Elect Estate	3.15	3.00
Sundry Expenses Estate	6.21	6.50
Newspaper & Perodicals Estate	0.46	1.50
Refreshment & Entertainment Estate	3.98	5.00
TOTAL	41.11	200.00

REPAIR & MAINT. ON WATER SUPPLY		
Fuel of water tanker	1.46	1.50
R & M of water tanker	35.02	1.50
R & M of Pipeline	17.09	3.00
R & M of Pump & Pumphouse	115.44	30.00
Insurance of water tanker	1.26	1.50
Water supply PWD source	441.86	482.50
TOTAL	612.13	520.00
Less: Water tanker receipts	1.66	---
Water accrual for the year	342.26	420.00
TOTAL	343.92	420.00
	268.21	100.00

Statement of Budget estimates of Capital receipts for the year 2013-14.

Deposits Plots	14.51	19.80
Deposits sheds	0.11	0.20
Deposit water	4.51	5.00
	19.13	25.00
Premium Receipts on plots	414.67	500.00
H.P. Receipt	2.35	5.00
	436.15	530.00

Statement of Budget estimates of Capital Expenditure for the year 2013-14.

Capital Expenditure		
Fixed Assets		
Water Meter & Pump	2.50	3.00
Furniture's & Fixtures	1.86	2.00
Elect. fittings	0.40	1.00
Typewriter & Duplication	0.11	-
Computer	1.01	10.00
Fan	0.06	-
Telephone	0.10	6.04
Land freehold		261.67
		200.00
Staff Advances		
HBA		-
		50.00
Motor Cycle		0.80
		1.00
Misc Adv.for household Items		1.50
		1.00
T.V		0.30
		1.00
Computer Adv.		1.80
		2.00
Festival Adv.		3.67
		5.00
Car Adv.		15.48
		40.00
	23.55	100.00

Statement of Budget Estimate of Capital Expenditure for the year 2013-14

Sr. No.	Estates	Roads	Water supply	Bldgs.	Compound wall	Misc.	Total
1.	Verna	60.00	--	--	--	--	60.00
2.	Kundaim	1.00	120.00	--	--	--	121.00
3.	Cuncolim	40.00	--	80.00	--	--	120.00
4.	Kakoda	40.00	1.00	--	--	--	41.00
5.	Tivim	30.00	--	--	--	--	30.00
6.	Bicholim	50.00	--	--	--	--	50.00
8.	Pissurlem	--	--	68.00	--	--	68.00
9.	Honda	30.00	--	--	--	--	30.00
10.	Madkaim	--	--	70.00	--	--	70.00
11.	Quitol	90.00	--	--	--	--	90.00
12.	Margao	--	10.00	30.00	--	--	40.00
13.	Bogda Vasco	--	--	20.00	--	--	20.00
14.	Colvale	--	--	60.00	--	--	60.00
	TOTAL	341.00	131.00	328.00	--	--	800.00

CAPITAL EXPENDITURE INCURRED DURING THE YEAR 2012-13

Sr. No.	ESTATE	SURVEY & PLANNING	LAND	ROAD	DRAINAGE	FENCING & COMPOUND WALL	WATER SUPPLY	BUILDINGS	TOTAL
1.	CORLIM	-	-	7.08	-	-	-	-	7.08
2.	MARGAO	-	-	-	21.56	16.53	17.82	0.27	56.18
3.	SANCOALE	-	-	-	-	-	-	7.17	7.17
4.	DAMAN	-	-	-	-	-	-	-	-
5.	PANCHWADI	2.92	-	-	-	-	-	-	2.92
6.	MAPUSA	-	-	-	-	-	-	-	-
7.	TIVIM	-	-	-	1.32	-	-	-	1.32
8.	BICHOLIM	-	-	-	-	-	-	8.37	8.37
9.	KAKODA	-	-	0.07	8.40	-	11.49	-	19.96
10.	BETHORA	-	-	-	-	-	3.72	-	3.72
11.	HONDA	1.32	-	1.22	-	-	-	-	2.54
12.	CANACONA	-	-	-	-	4.64	-	-	4.64
13.	KUNDAIM	-	-	118.15	-	-	23.55	-	141.70
14.	TUEM	14.02	-	-	-	-	-	-	14.02
15.	DIU	-	-	-	-	-	-	-	-
16.	VERNA	-	120.27	25.43	4.06	-	2.61	13.70	166.07
17.	CUNCOLIM	-	133.29	-	1.04	-	2.99	13.73	151.05
18.	PILERNE	-	-	-	-	-	-	-	-
19.	MADKAIM	-	-	-	-	-	-	35.79	35.79
20.	COLVALE	-	1.90	-	0.25	-	-	28.75	30.90
21.	SHIRODA	1.71	6.21	-	-	-	-	-	7.92
22.	PISSURLEM	-	-	14.36	-	-	-	34.55	48.91
23.	KERIM	-	-	-	-	-	-	-	-
24.	PEDNEM	-	-	-	-	-	-	-	-
25.	QUEPEM/ QUITOL	-	-	148.73	-	-	-	-	148.73
26.	POIGINIM	-	-	-	-	-	-	-	-
28.	SANGUEM	-	-	-	-	-	-	-	-
29.	GENERAL SURVEY/DITC	5.90	-	-	-	-	-	-	5.90
	TOTAL	25.87	261.67	315.04	36.63	21.17	62.18	142.33	864.89