

Goa-IDC Exit Support Scheme

The Goa Industrial Development Corporation is pleased to announce the “Goa-IDC Exit Support Scheme” to facilitate the exit of non-functional Industrial Undertakings across several industrial estates in the state of Goa.

1. Short title and commencement.-

- a. This Scheme shall be called the ‘**Goa-IDC Exit Support Scheme**’.
- b. It shall come into force with effect from 25th June 2024, and shall be valid for one year.

2. Objectives of the Scheme.- The objectives of this Scheme are,-

- a. To facilitate the exit of non-functional industrial undertakings in the State by way of transfer of leasehold rights.
- b. To create opportunities for existing and new entrepreneurs to acquire non-functional industrial undertakings through the transfer of leasehold rights.
- c. To attract new investments and create more jobs in the State.

3. Definition.-

- a. “**Regulations**” means the Goa Industrial Development Corporation (Allotment, Transfer and Sub-Lease) Regulations, 2023;
- b. “**Goa-IPB**” means the Goa Investment Facilitation and Promotion Board constituted under the Goa Investment Promotion and Facilitation of Single Window Clearance Act, 2021 (Goa Act No. 19 of 2021), as amended from time to time;
- c. “**Scheme**” means the Goa-IDC Exit Support Scheme and provisions entailed herein;
- d. The words and expressions used in this Scheme, but not defined herein, shall have the same meaning as assigned to them in the Regulations.

4. Incentives under the Exit Support Scheme.-

- a. A Lessee who obtained the Plot on or before 1st August 2014 shall be exempt from the mandatory requirement of utilisation of the built-up area

to cover at least thirty percent of the plot area, as specified under sub-clause (a) of clause (4) of Regulation 11 of the Regulations.

- b. A Transferee who acquires the leasehold rights over any of the Plots with non-functional industrial units shall be granted a waiver of payment of Lease Rent for the first year. However, the Transferee shall be obligated to fulfil the requirement of minimum built up area under sub-clause (a) of clause (4) of Regulation 11 of the Regulations, within two years of such transfer.
- c. The Corporation, in collaboration with the Goa Investment Promotion Board and industry bodies, shall endeavour to organise Transferor-Transferee meetings and publicise the Plots available on Transfer in newspapers, government websites, etc.

5. Publications in newspapers.-

- a. A Lessee who intends to Transfer the leasehold rights under the Exit Support Scheme can submit a letter of intent to the Corporation in the format prescribed in Form-I.
- b. The Corporation shall endeavour to take the following steps to publicise the list of the Lessees who expressed their intent to Transfer under this scheme.
 - i. Publish the list in the local newspapers monthly.
 - ii. Publish the list on the website of the Corporation and Goa Investment Promotion Board.
 - iii. Circulated the list to all industry bodies for dissemination
 - iv. Organise Transferor-Transferee meetings in collaboration with the Goa Investment Promotion Board and industry bodies.

6. Exclusions.-

- a. A Lessee who has not made any utilisation of the Plot till date shall not be eligible for Transfer under this scheme



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7. Grievance Redressal.-

- a. Any Lessee aggrieved by the decision of any officer of the Corporation in respect of any matter under the Scheme may, within a period of sixty Working Days from the date of such decision/order, appeal before the grievance redressal authority constituted by the Corporation under Regulation 25 of the Regulations.



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Form-I

Letter of Intent

To

The Managing Director,
Goa Industrial Development Corporation,
Plot No: 13 A-2, EDC Complex,
Patto Plaza, Panaji, Goa 403 001

Sir/Madam,

I, the Lessee of plot no..... hereby submit this letter of intent declaring my intention to Transfer the leasehold rights over my Plot allotted to me by the Goa Industrial Development Corporation in the year.....

In this regard, I request the Corporation to publicise my Plot's details as per the scheme guidelines. The details of my Plot are as follows:

SN	Item	Description
1	Name of the Lessee	
2	Plot No	
3	Plot Area	
4	Built-up Area	
5	Name of the Authorised Person	
6	Phone number of the Authorised Person	
7	Email ID of the Authorised Person	

(Name and Signature of the Lessee/authorised person of the Lessee)